



# Angella Faith Montfaucon

4716, 5-1 Toyosu  
2-Chome, Koto-ku,  
Tokyo-to, 135-0061,  
Japan

www.angella.montfau-  
con.info

angella@montfau-  
con.info

in Angella Faith Montfaucon

@FaithMontfaucon

## Memberships

- President, Indigenous Economics Society of Malawi (IESM), Jan 2021-
- Econometric Society, February 2019 -
- Member, East Asian Economic Association, Sept 2018 -
- Association for the Advancement of African Women Economists, 2016 -
- Founder of Indigenous Economics Students Club at University of Malawi Chancellor College (2008)

## Skills

- Handling large datasets such as customs data in Java and SQL
- Policy dialogue and engagement
- Econometrics and the use of Stata

## Working Experience

- 2019 - Present **Young Professional, Macroeconomics, Trade and Investment (MTI) Global Practice** World Bank
- Leading Capacity Building and policy dialogue on Expenditure Policies with Indonesia Ministry of Finance and engaging with MoF on expenditure policies in various sectors.
  - Leading analysis on Trade and Competitiveness Policies in Indonesia: The effects of Non-Tariff Measures on various margins of export and how NTMs affect exporters responses to exogenous shocks
  - Co-author of the Infrastructure pillar, Indonesia Systematic Country Diagnosis (SCD) Update
  - Trade analysis on Phillipines Global Value Chains Reconfiguration
- 2012 – 2016 **Analyst, Fiscal Operations** Reserve Bank of Malawi
- Responsible for initial checking and drafting analysis reports on fiscal operations for Monetary Policy Implementation Committee.
  - Compilation and maintenance and analysis of transaction level data on fiscal statistics including daily and weekly report to policy makers
  - Monitoring of government overdraft facility vis-à-vis legally acceptable limit
  - Operational tasks on government funding and expenditure through commercial banks
- 2011 – 2012 **Junior Lecturer, Economics** Blantyre International University, Malawi
- Teaching Introduction to Macroeconomics, Agricultural and Development Economics
- 2011 – 2012 **Data Clerk** NBS Bank, Malawi
- Collecting and updating the Banks' client database and Working Enquiries Desk
- 2011 – 2012 **Bank Clerk/Sales Representative** First Merchant Bank Ltd, Malawi
- Makwacha Card Project, a financial inclusion initiative for tobacco farmers.

## Education

- 2016 – 2019 **Doctor of Philosophy in Economics** Yokohama National University, Japan
- Thesis: Invoice Currency Choice, Exchange Rate and Tariff Pass-through: Evidence from Malawi Customs-Level Data
- 2014 – 2015 **Master of Arts in Economic Policy Management** University of Zambia
- Thesis: The effects of Financial Inclusion on Monetary Policy Effectiveness: The case of Malawi
- 2007 – 2010 **Bachelor of Social Science** University of Malawi, Chancellor College
- Majoring in Economics and Psychology
- 2006–2006 **Certificate in Financial Accounting (CIFA)** Professional Business College

## Research Positions

- 2021 - Present **Junior Research Fellow** Pan-African Scientific Research Council
- 2018 – Present **Research Fellow** Southern Africa Institute for Economic Research (SAIER)

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## Presentations —

- 2021 European Central Bank International Policy Analysis Division (IPA) Economic Meeting
- 2021 13th FIW-Research Conference in International Economics
- 2020 African Economic Research Consortium (AERC) Thematic Research 53rd Biannual Meetings
- 2019 Africa Meeting of the Econometric Society, Morocco.
- 2019 The 6th Vietnam International Conference in Finance, Vietnam
- 2019 University of Oxford CSAE Conference: Economic Development in Africa, United Kingdom,
- 2018 16th International Convention of the East Asian Economic Association, Taiwan
- 2018 European Trade Study Group (ETSG) 20th Annual Conference, Poland
- 2018 Research in International Economics and Finance (RIEF) 18th Doctoral Meetings, Germany
- 2016 African Development Bank (AfDB) and African Capacity Building Foundation (ACBF) 3rd Africa for Results Forum – AfCop, Kenya
- 2016 Common Market for Eastern and Southern Africa (COMESA)-ACBF 2nd Annual Research Forum, Kenya,

## Publications

### Peer Reviewed Publications

- 2018 **The Role of Commercial Banks on Financial Inclusion in Malawi (with Nkuna, O., Kaude, P. and Kabango, G)**  
*Open Journal of Business and Management*, 6, 813-832
- 2018 **Towards a Supportive Regulatory Environment for Digital Financial Services in MEFMI Countries (With C. N’gandwe)**  
*MEFMI Research and Policy Journal Issue (2)*
- 2015 **Financial Inclusion and the Impact of ICT: An Overview**  
*American Journal of Economics*, 5(5): 495-500
- 2015 **Financial Inclusion, ICBT and the role of ICT in COMESA**  
*Advances in Economics and Business*, 3 (12): 529 – 537
- 2015 **The effects of Financial Inclusion on Monetary Policy Effectiveness: The case of Malaw**  
*International Journal of Monetary Economics and Finance*, 8 (4): 360–384

### Contributions to edited volumes

- 2019 **Increasing Agricultural Income and Access to Financial Services Through Mobile Technology in Africa: Evidence from Malawi**  
*In: Osabuohien E. (eds) The Palgrave Handbook of Agricultural and Rural Development in Africa. Palgrave Macmillan*
- 2017 **The Nexus between International Financial Integration and Trade in Financial Services in COMESA Region (with C. Chipeta)**  
*In COMESA Key Issues in Regional Integration, Vol. 5: 43-65 COMESA, Lusaka*
- 2016 **Financial Inclusion, ICT and Intraregional Trade in COMESA (With C. N’gandwe)**  
*In COMESA Key Issues in Regional Integration, Vol. 4: 70-87. COMESA*

### Working Papers

- 2019 **Invoice Currency Choice in Malawi’s Imports from Asia: Is there any evidence of Renminbi Internationalization? (With Kiyotaka Sato.)**  
*The Research Institute of Economy, Trade and Industry (RIETI) Working Paper No. 19-E-060*

## Research Grants and Awards

- 2018–2019 Effects of Import Taxes on Intra-African Trade: New Evidence from a Case Study of Malawi’s Imports (With C. Chipeta): Collaborative Research Project on Rethinking Regional Integration in Africa-Case Studies Phase AERC
- 2006–2006 Financial Inclusion in Malawi: An Assessment - AERC Collaborative Research Project on Financial Development and Inclusion in Africa AERC
- 2013 Award for exceptional performance from the Reserve Bank of Malawi Governor

## References

Available on request